

Code **HDC**
Company name Ba Ria – Vung Tau House Development Joint Stock Company
Date 04/27/2017
Subject **Resolution on the 2017 AGM**

Content:

Ba Ria – Vung Tau House Development Joint Stock Company announces Resolution of Annual General Meeting 2017 dated April 26, 2017 as follows:

1. Approving the company’s business result in 2016 & plan for 2017:

Unit: billion dong

No.	Content	Plan for 2016	Actual of 2016	% ratio	Plan for 2017
1	Output value	550	590	107.27%	690
2	Revenue	512	500	97.66%	605
3	Profit before tax	66.65	66.7	100.08%	80
4	Dividend	10%	10%	100	min 10%

2. Approving report from the Supervisory Board in 2016
3. Approving the remuneration and bonus to the BODs & Supervisory Board & plan for 2017:
 - Remuneration of the BODs & Supervisory Board in 2016: 1.377 billion dong (98.35% of year plan), in which:
 - + BODs: 1.101 billion dong
 - + Supervisory Board: 276 million dong
 - Bonus to the BODs: 571,806,141 dong
 - Remuneration of the BODs & Supervisory Board in 2017: less than 1.4 billion dong
 - Bonus to the BODs:
 - + Completed the plan to be rewarded 1% on profit after tax
 - + Completing the plan exceeded the plan by 10% over the after-tax profit target
4. Approving a plan for funds, profit distribution and cash dividend at the ratio of 10%.
 - The audited financial statements in 2016:

No.	Content	unit	Parent company	Consolidated
1	Total assets	billion dong	1,371	1,424
2	Charter capital	billion dong	450.789	450.789
3	Total equity	billion dong	647.388	667.971

4	Revenue	billion dongs	357.551	479.162
5	Profit before tax	billion dongs	64.127	67.118
6	Profit after tax	billion dongs	54.181	59.342
7	EPS	dongs/share		1,332

- Plan for the profit distribution and cash dividend at the ratio of 10%:

Remaining profit of the previous year	7.435 billion dongs
2016 profit after tax	57.181 billion dongs
Development fund (10%)	5.718 billion dongs
Welfare – reward fund (10%)	5.718 billion dongs
Bonus to the BODs (1%)	571.806 million dongs
To pay cash dividends 10%	43.623 billion dongs
Undistributed remaining profits	8.985 billion dongs

5. Approving the selection of auditing companies to audit financial statements in 2017:
6. Approving the appointment of Chairman of BODs cum CEO.
7. Approving the resignation of Mr. Tran Quoc Tao as member of BODs.

